

Offshore Oil Engineering Co., Ltd. Announcement on Resolutions of the Fourth Meeting of the 8th Board of Directors

The Board of Directors and all Directors of the Company represent that this announcement contains no false records, misleading statements, or material omissions and undertake to assume legal responsibility for the authenticity, accuracy, and completeness of its content.

I. General Information about the Meeting

On April 15, 2024, Offshore Oil Engineering Co., Ltd. ("Company" or "COOEC") issued a Notice on Convening the Fourth Meeting of the 8th Board of Directors to all Directors via email. On April 24, 2024, the Company held the Fourth Meeting of the 8th Board of Directors in Tianjin Binhai New Area. The meeting was presided over by Mr. Wang Zhangling, the Chairman of the Company.

Six Directors were supposed to attend the meeting and six Directors attended the meeting in person. The Company's Supervisors and some members of the senior management were present at the meeting as nonvoting delegates. The convening of the meeting conformed to applicable laws, regulations, rules, and the Company's Articles of Association.

II. Consideration at the Meeting

After careful consideration and voting, the Directors passed the following resolutions:

(I) The First Quarterly Report of COOEC for 2024 was reviewed and approved with 6 votes in favor, 0 against, and 0 abstention (the full text is available on the website of the Shanghai Stock Exchange at www.sse.com.cn.)

The First Quarterly Report of COOEC for 2024 was reviewed

and approved by the Second Meeting of the BOD Audit Committee of the Company in 2024.

(II) The Proposal on Shareholder Return Plan in the Next Three Years (2024-2026) was reviewed and approved with 6 votes in favor, 0 against, and 0 abstention (for the full text of the Plan, please visit the website of the Shanghai Stock Exchange at www.sse.com.cn).

The proposal is subject to review and approval by the Company's 2023 Annual General Meeting of Shareholders.

(III) The Proposal on Establishing and Formulating a Governance Structure for Strategic and Sustainable Development and on Developing Implementation Rules of the Strategic and Sustainable Development Committee of the Board of Directors was reviewed and approved with 6 votes in favor, 0 against, and 0 abstention (for details, see the Announcement on Establishing and Formulating a Governance Structure for Strategic and Sustainable Development and on Developing Implementation Rules of the Strategic and Sustainable Development Committee of the Board of Directors and the Implementation Rules of the Strategic and Sustainable Development Committee of the Board of Directors disclosed by COOEC on website of Shanghai Stock Exchange (www.sse.com.cn) on the same day).

(IV) The Proposal to Convene the Company's 2023 Annual General Meeting of Shareholders was reviewed and approved with 6 votes in favor, 0 against and 0 abstention (for details, see the Notice on Holding the Company's 2023 Annual General Meeting of Shareholders disclosed on the website of Shanghai Stock Exchange at www.sse.com.cn on the same day).

Thanks for your attention.

Board of Directors of Offshore Oil Engineering Co., Ltd.
April 24, 2024