

Offshore Oil Engineering Co., Ltd.

Announcement on Resolutions of Shareholder's General Meeting of 2023

The Board of Directors and all Directors of the Company represent that this announcement contains no false records, misleading statements, or material omissions and undertake to assume legal responsibility for the authenticity, accuracy, and completeness of its content.

Important Notes:

- Is there a vetoed proposal at the meeting: No

I. Meeting Convening and Attendance

- (I) Date and time of the shareholders' meeting: May 16, 2024 _____
- (II) Location of the shareholders' meeting: Meeting Room, Office Tower A, COOEC, No. 199 Haibin 15th Road, Tianjin Port Free Trade Zone
- (III) Ordinary shareholders and preferred shareholders with restored voting rights attending the meeting and their holdings of shares:

1. Number of shareholders or proxies attending the meeting	36
2. Total number of voting shares held by shareholders attending the meeting (shares)	2,583,000,138
3. Proportion of voting shares held by shareholders attending the	58.4210

meeting to the total number of voting shares in the Company (%)	
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(IV) Compliance of voting methods with the provisions of the *Company Law* and the Company's *Articles of Association*, presiding of the meeting, etc.

The meeting was convened by the Company's Board of Directors, and presided by Mr. Wang Zhangling, Chairman of the Company. The shareholders' meeting adopts on-site voting and online voting. The convening and convening procedures of the meeting comply with the *Company Law*, *Securities Law*, *Rules on Shareholders' Meetings of Listed Companies*, and other relevant laws, regulations, and normative documents, and the provisions of the Company's *Articles of Association*.

(V) Attendance of Directors, Supervisors, and BOD Secretary

1. The Company has 6 current Directors, and 5 Director attended the meeting. Mr. Liu Yiyong, Director, was unable to attend the meeting due to official missions;
2. The Company has 3 current Supervisors, and 2 Supervisor attended the meeting. Mr. Li Tao, an employee Supervisor, was unable to attend the meeting due to official missions;
3. Mr. Li Peng, CFO and BOD Secretary, was unable to attend the meeting due to official missions.

II. Consideration of Proposals

(I) Non-cumulative voting proposal

1. Proposal title: COOEC Board of Directors Work Report 2023

Consideration results: Pass

Voting summary:

Type of shareholde	Agree		Oppose		Abstain	
	Number of votes	Percentage	Number of	Percenta	Number of	Percenta

r		(%)	votes	ge (%)	votes	ge (%)
A-share	2,578,664,138	99.8321	2,923,500	0.1131	1,412,500	0.0548

2. Proposal title: COOEC Board of Supervisors Work Report 2023

Consideration results: Pass

Voting summary:

Type of shareholder	Agree		Oppose		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,578,814,038	99.8379	2,773,600	0.1073	1,412,500	0.0548

3. Proposal title: COOEC Annual Final Financial Accounts Report 2023

Consideration results: Pass

Voting summary:

Type of shareholder	Agree		Oppose		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,578,664,138	99.8321	2,923,500	0.1131	1,412,500	0.0548

4. Proposal title: COOEC Profit Distribution Plan 2023

Consideration results: Pass

Voting summary:

Type of	Agree	Oppose	Abstain
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shareholder	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,579,450,938	99.8625	2,334,000	0.0903	1,215,200	0.0472

5. Proposal title: COOEC Annual Report and Abstract 2023

Consideration results: Pass

Voting summary:

Type of shareholder	Agree		Oppose		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,578,814,038	99.8379	2,773,600	0.1073	1,412,500	0.0548

6. Proposal title: Proposal to Renew Appointment of COOEC's Financial and Internal Control Audit Institution for 2024

Consideration results: Pass

Voting summary:

Type of shareholder	Agree		Oppose		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,575,858,757	99.7235	5,655,581	0.2189	1,485,800	0.0576

7. Proposal title: Proposal to Revise Work Rules of Independent Directors of Offshore Oil Engineering Co., Ltd.

Consideration results: Pass

Voting summary:

Type of shareholder	Agree		Oppose		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,469,235,230	95.5956	112,549,708	4.3573	1,215,200	0.0471

8. Proposal title: Proposal on COOEC Shareholders' Return Plan for the Next Three Years (2024-2026)

Consideration results: Pass

Voting summary:

Type of shareholder	Agree		Oppose		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,578,684,638	99.8329	3,100,300	0.1200	1,215,200	0.0471

(II) Voting by Shareholders with Less than 5% of Significant Matters

Proposa I S/N	Proposal title	Agree		Oppose		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
4	COOEC Profit Distribution Plan 2023	133,110,429	97.4028	2,334,000	1.7078	1,215,200	0.8894
6	Proposal to Renew Appointment of	129,518,248	94.7743	5,655,581	4.1384	1,485,800	1.0873

	COOEC's Financial and Internal Control Audit Institution for 2024						
8	Proposal on COOEC Shareholders' Return Plan for the Next Three Years (2024-2026)	132,344,129	96.8421	3,100,300	2.2686	1,215,200	0.8893

(III) Notes on voting on proposals

All the proposals considered at the shareholders' meeting were general proposals and have been passed by over half votes held by the shareholders (including shareholders' proxies) present at the shareholders' meeting.

III. Witnessing Lawyers

1. Law firm witnessing the shareholders' meeting: Beijing Junhe Law Firm

Lawyers: Shen Jian and Liu Jiahui

2. Lawyer's witness opinions:

The shareholders' meeting was witnessed by lawyers Shen Jian and Liu Jiahui designated by Beijing Junhe Law Firm, and a legal opinion was issued. The concluding opinion is that the convening and convening procedures of the Company's shareholders' general meeting of 2023, the qualifications of the

attendees and convener, the voting procedures, and the voting results complied with the relevant provisions of laws and regulations and the *Articles of Association* of the Company. Therefore, the resolutions made at the shareholders' meeting are legal and valid.

Thanks for your attention.

Board of Directors of Offshore Oil Engineering Co., Ltd.

May 17, 2024 _____

- **Announcement document disclosed online**

Legal Opinion on the Shareholders' General Meeting of Offshore Oil Engineering Co., Ltd. of 2023

- **Documents filed**

Resolutions of the Shareholders' General Meeting of Offshore Oil Engineering Co., Ltd. of 2023